

(c) Apart from the action permissible under the Income-tax law for the recovery of tax dues, suitable administrative steps are continuously taken to reduce the tax arrears. Legal actions include levy of penalty for non-payment, issue of garnishee orders to attach bank accounts, debts etc. drawing up of tax recovery statements by Tax Recovery Officers enabling them to effect recovery by attachment/sale of assets, appointment of receiver for managing defaulter's property, arrest of defaulters etc. Administratively, action plan targets have been fixed for reduction of outstanding demands and the progress of recovery is monitored at various levels. In cases where bigger demands are outstanding, the Assessing Officers are required to send dossier reports indicating the progress in the recovery of taxes and these reports are reviewed at the level of Commissioner of Income-tax and above. Since large part of the demand is disputed in appeals etc. steps have also been taken for expeditious disposal of appeals.

Closing Down of Sick Textile Mills

220. SHRI INDRAJIT GUPTA: Will the Minister of TEXTILES be pleased to state:

(a) whether the Government propose to allow sick textile mills to be closed down without any formal approval from them; and

(b) if so, details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) No, Sir.

(b) Question does not arise.

IMF Loans

222. SHRI GOPINATH GAJAPATHI:
SHRI DILEEP SINGH BHURIA:
SHRI SHARAD DIGHE:

KUMARI UMA BHARTI:
SHRI SRIBALLAV PANIGRAHI:
SHRI SANTOSH KUMAR GANGAWAR:
SHRI K.V. THANGKABALU:

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have sought IMF and World Bank loans;

(b) if so, the amount of IMF loans expected to be obtained in current financial year;

(c) the conditions laid down by IMF and World Bank for granting loans.

(d) whether the Government have accepted those conditionalities;

(e) if so, the amount of loans granted;

(f) if not, the present position; and

(g) in what way these funds will help in tidying over the financial problems?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) IMF Board has approved credits amounting to SDR 1366.08 million for the current Financial Year, of which SDR 720.08 million has already been received.

(c) and (d). The terms and conditions for access to the IMF resources have been negotiated satisfactorily and it has been ensured that the measures proposed to be adopted are those considered to be in the country's best economic interest. The conditions of borrowings from the world Bank are those on which such development loans have traditionally been made.

(e) and (f). as regards IMF, please see answer to part (b) of the question.

The amount of loans granted by World Bank during the current F.Y. is US \$ 1404 million.

(g) The access to these resources helps both in terms of the restoration of International confidence, including those of Non-Resident Indians and augmenting capital flows necessary to maintain viable balance of payments consistent with our development needs.

India's Share In World Trade of Marine Products

223. SHRI SUDHIR SAWANT: Will the Minister of COMMERCE be pleased to state:

(a) whether India's share in the world trade of Marine products has fallen to an all time low;

(b) if so, whether the Government propose to promote joint ventures with foreign companies on a buy back arrangements;

(c) if not, the reasons therefor; and

(d) the steps being taken to promote exports of marine products?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) Yes, Sir. India's share in the world trade of marine products has been declining. It has come down from 1.61% in 1985 to 1.09% in 1989.

(b) Yes, Sir.

(c) Does not arise.

(d) To promote exports of marine products, the Government is following a five pronged strategy:-

i) Stepping up export production by development of capture fishing;

ii) Stepping up export production by culture fisheries:-

(a) by increasing the per ha. yield from shrimp farms,

(b) bring more area under export production of shrimp by culture; and

(c) by developing culture production of other exportable items.

iii) Induction of new technology and value addition;

iv) Modernisation of processing facilities, quality upgradation and reduction in waste; and

v) Aggressive market promotion measures.

[Translation]

Projects/Schemes from Madhya Pradesh Pending Clearance

224. SHRI BARE LAL JATAV: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) the names of projects and schemes proposed by the Madhya Pradesh Government pending for clearance;

(b) since when these are lying pending and the steps being taken the Government in each case ; and

(c) If no action has been taken thereto so far, the reasons therefor?

THE MINISTER OF STATE OF THE